



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

1110 West Washington, Suite 290 • Phoenix, Arizona 85007 • www.azwifa.gov

Date: Feb. 26, 2008

Contact: Veronica Rivera, Communications Director: (602) 364-1236

WIFA Chairman Owens Announces \$3.7 Million Loan for Eloy Wastewater Treatment Plant in Pinal County

PHOENIX (Feb. 26, 2008) –Water Infrastructure Finance Authority (WIFA) of Arizona Chairman Steve Owens announced today that the WIFA Board of Directors has approved a \$3.7 million, 20-year low-interest loan for the City of Eloy for the design and construction of a preliminary intake area of its wastewater treatment system.

In August 2007, an inspection of the sewage intake area at Eloy's wastewater treatment plant identified problems that could render the plant's lift station inoperable and result in a spill of raw sewage from the facility. City officials sought WIFA's assistance in addressing the situation.

The \$3.7 million WIFA loan will allow the City of Eloy to replace its 2 million gallon per day headworks and construct a new lift station, screening system and odor control that will meet Arizona Department of Environmental Quality (ADEQ) requirements. The loan also will provide for the design and future expansion of the system to reach a capacity of 4 million gallons a day to accommodate future growth in Eloy.

Final design and construction of this project should be completed by June 2009. When built, the new plant will be able serve a population of about 12,000 people.

"This loan not only will help Eloy make much-needed repairs to its wastewater system, it also enables the city to plan for future growth and development," said Chairman Owens, who is also Director of the Arizona Department of Environmental Quality. "This is a real investment in Eloy's future."

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA's Web site at www.azwifa.gov.